



PRESS RELEASE
Memorandum of Understanding between Zimbabwe Stock Exchange Limited (ZSE) and Harare Receivables Exchange Limited (HRE)

The Zimbabwe Stock Exchange Limited (“ZSE”) wishes to advise stakeholders on the signing of a Memorandum of Understanding (“MOU”) between the ZSE and Harare Receivables Exchange Limited (“HRE”). The signing of the MOU forms a basis for ZSE and HRE to establish a framework in the development of a receivables financing platform.

As the ZSE, we are delighted to be partnering with HRE, and we envision that over time, the receivables financing platform will grow to offer additional products that will provide the wider market working capital and other forms of financing. This collaboration will entail both parties having joint responsibilities in the establishment of a trading platform for receivables.

Our mandate as the ZSE is to facilitate Economic Development of Zimbabwe and Africa, and we are excited that such partnerships with HRE, are positive strides in fulfilling our mandate. The ZSE is looking forward to a successful partnership with HRE in ensuring the growth of the receivables financing platform.

For more information, contact:

Zimbabwe Stock Exchange
Marketing and Business Development Department
+263 24 2886830-5

For and behalf of the Zimbabwe Stock Exchange Limited

A handwritten signature in black ink, appearing to read "Justin Bgoni".

Justin Bgoni
Chief Executive Officer
Zimbabwe Stock Exchange Limited
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