

(A public company incorporated in the Republic of Zimbabwe under company registration number 303/89)

1st Floor Prestige House, 133 Josiah Tongogara Road, P.O. Box 4096, Bulawayo, Zimbabwe

Directors: I.R. Saunders; Q. Nkomo; B.S.S. Nyabadza (Executive*)

CAUTIONARY STATEMENT

The Directors of Falcon Gold Zimbabwe Limited wish to advise its Shareholders and members of the public, that the Company is still contemplating a Capital Raise which, if successfully concluded, may have an effect on the price of the Company's shares.

The Directors therefore advise the Shareholders of Falcon Gold Zimbabwe Limited, and the public, to exercise caution and to consult their professional advisors when dealing in the shares of the Company.

By order of the Board:

Q. Nkomo Company Secretary 24 January 2020



Sponsoring Broker

