

## APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board advises shareholders that Mr Aiden Mhere has been appointed **Chief Executive Officer (CEO)** of Hippo Valley Estates Limited with effect from 1 December 2019.

Aiden joined Hippo Valley Estates Ltd in November 1999 as Commercial Executive responsible for marketing and strategy. Over the years he has held various executive roles including being Procurement Director for Tongaat Hulett - Zimbabwe Operations from 2007 to 2012. Aiden further acquired valuable exposure to regional and global commercial dynamics as Team Leader of the Tongaat Hulett Strategic Sourcing Division, based in Durban from 2012 to 2014. On his return to Zimbabwe in October 2014, he was appointed Commercial Director and Operations Executive responsible for commercial, agricultural and manufacturing operations for Tongaat Hulett operations in Zimbabwe.

Aiden is a qualified Chartered Secretary and registered Public Accountant and holds a Master of Business Administration degree from the University of Zimbabwe. He also participated in the Anglo-American Group's Advanced Management Program (AMP), delivered at the Universities of Pretoria and London in 2003/4.

Aiden has been acting CEO of the Company since 1 November 2018. The Board is confident that he possesses the requisite capabilities to handle this challenge and will make a meaningful contribution to the business going forward. The Board would like to congratulate Aiden on his appointment.

**BY ORDER OF THE BOARD**



B Shava  
**Company Secretary**

7 January 2020