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PRESS RELEASE

Approval of the Securities and Exchange (Zimbabwe Stock Exchange Listings Requirements) (Amendment) Rules, 2019 and the Securities and Exchange (Zimbabwe Stock Exchange Market Making) Rules 2019

The Zimbabwe Stock Exchange Limited ("ZSE") wishes to advise stakeholders on the approval of the Securities and Exchange (Zimbabwe Stock Exchange Listings Requirements) (Amendment) rules, 2019 and the Securities and Exchange (Zimbabwe Stock Exchange Market Making) rules 2019. The approval was sought and granted by the Securities and Exchange Commission of Zimbabwe (SECZ) in terms of section 65 (3) of the Securities and Exchange Act [Chapter 24:25].

The listing rules Amendment incorporates Exchange Traded Products ("ETP") Listings Requirements which means ZSE is now able to receive applications for listing of Exchange Traded Funds and Exchange Traded Notes. The ZSE is also now able to process applications for prospective market makers. Copies of the rules are available on the ZSE website: <u>https://www.zse.co.zw/rules-</u> legislation/

For more information, contact:

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For and behalf of the Zimbabwe Stock Exchange Limited

J-PX

Justin Bgoni **Chief Executive Officer** Zimbabwe Stock Exchange Limited Date of Issue: 09 January 2020