



AFRICAN SUN

L I M I T E D

INTERIM DIVIDEND ANNOUNCEMENT

NOTICE IS HEREBY GIVEN THAT on 29 January 2020, the Board of Directors of African Sun Limited declared an interim dividend of ZWL0.01 (1 cent) per share payable in respect of all ordinary shares of the company.

This dividend is payable out of the 2019 financial year profits to all shareholders of the company registered at close of business on 20 February 2020.

The payment of this dividend will take place on or about 28 February 2020.

The shares of the company will be traded cum-dividend ("with dividend") on the Stock Exchange up to the market day of 17 February 2020 and ex-dividend as from 18 February 2020.

Non-resident shareholders tax and resident shareholder tax will be deducted from the gross dividends where applicable.

Shareholders who have not yet submitted their banking details or whose banking details have changed from the date of the last submission are requested to submit the same to our transfer secretaries who are Corpserve Registrars (Private) Limited situated at: -

2nd Floor ZB Centre, Corner, Kwame Nkrumah and 1st Street, P.O Box 2208, Harare

E-mail address - paradzai@escrowgroup.org

By Order of the Board

V.T Musimbe

COMPANY SECRETARY

REGISTERED OFFICE

African Sun Limited,

Monomotapa Hotel, 54 Parklane, Harare, Zimbabwe

3 February 2020

Directors:

A. Makamure (Chairman), E. T. Shangwa (Managing Director)*, B. H. Dirorimwe (Finance Director)*, G. Chikomo, B. Childs, E. A. Fundira, N. G. Maphosa, T.M. Ngwenya, P. Saungweme.

* Executive