

General Notice 469 of 2020.

SECURITIES AND EXCHANGE ACT [*CHAPTER 24:25*]

Declaration of Classes of Securities

IT is hereby notified that, the Minister of Finance and Economic Development has, in terms of section 2(2) of the Securities and Exchange Act [*Chapter 24:25*], declared the classes of securities in the following instruments as securities, units or shares for the purposes of the Act—

Real Estate Investment Trust Scheme meaning a collective investment scheme that owns or invest in real estate;

Exchange Traded Fund meaning an open-minded collective investment scheme that seeks to replicate the performance of a target and is operated and instructed in a similar way;

Commodity Fund meaning a collective investment scheme constituted for the purpose of investing in or holding commodities;

Property Fund meaning a collective investment scheme constituted for the purpose of the sole purpose of holding or investing in real estate;

Private Equity Fund meaning a collective investment scheme constituted for the purpose of investing in or holding shares that are not listed on a securities exchange;

Venture Capital Fund meaning a collective investment scheme that invests in start-up or existing business; and

Warehouse Receipts meaning an instrument backed by an underlying tradeable physical commodity issued by a certified Warehouse Operator.

HON. PROF. M. NCUBE,

28-2-2020. Minister of Finance and Economic Development.