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## **Statement by the Zimbabwe Stock Exchange Limited (ZSE) on the Lifting of Suspension in the Trading of Hippo Valley Estates Limited (HIPPO) Shares**

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The Zimbabwe Stock Exchange Limited (“ZSE”) hereby notifies the investing public of the lifting of suspension in the trading of Hippo shares with effect from 17 February 2020.

HIPPO was voluntarily suspended from trading on 21 August 2019 pending finalisation of investigations at Tongaat Hulett Limited (THL), the parent company of HIPPO and publication of FY19 financial results.

The ZSE has now received confirmation from HIPPO of the conclusion of the THL investigations and have applied for the lifting of the voluntary suspension from trading. The application is premised on the following:

1. The THL Investigations are now complete as reported in the financial results;
2. The Full Year 2019 audited results were published on 20 December 2019, and
3. The Half Year 2020 results have been published today, 14 February 2020.

The ZSE Listings Committee satisfied itself that all the compliance issues which led to the suspension had been fully met and resolved to lift the suspension with effect from 17 February 2020.

J. Bgoni  
**Chief Executive Officer**  
14 February 2020