

ZIMRE PROPERTY INVESTMENTS LIMITED

BOARD CHANGES

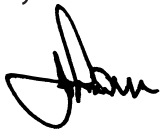


Resignation of Mrs Patricia Zvandasara

Mrs Patricia Zvandasara resigned from the Board with effect from 5 December 2019 after almost two years of dedicated service to the Company. She was appointed to the Board at the beginning of January 2018 as a non-executive director. In July 2019, she was appointed Chairman of the Audit Committee, a position she held until the time of her resignation.

The Board wishes to convey its sincere appreciation to Mrs Zvandasara for her invaluable contribution to the Board and Company and wish her well in her future endeavours.

By order of the Board



Nyasha Zhou
Company Secretary
18 February 2020