



NOTICE TO SHAREHOLDERS

DELAY IN PUBLICATION OF ABRIDGED AUDITED ANNUAL FINANCIAL STATEMENTS

The Board of Directors of British American Tobacco Zimbabwe (Holdings) Limited (“the Board”) notifies shareholders that British American Tobacco Zimbabwe (Holdings) Limited (“the Company”) will not be publishing the Abridged Audited Financial Statements for the year ended 31 December 2019 within the required three months, from the Company’s financial year end.

This is due to the extensive work necessary to conform to the requirement that Financial Statements are adjusted for hyper-inflation so as to comply with *International Accounting Standard 29 – Financial Reporting in Hyperinflationary Economies*.

The Board further advises that the Abridged Audited Financial Statements for year ended 31 December 2019 will be published by 30 April 2020.

By Order of the Board

Pauline Kadembo
Company Secretary
20 March 2020