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STATEMENT BY THE ZIMBABWE STOCK EXCHANGE LIMITED:

**DEFERMENT OF PUBLICATION OF ISSUERS' 31 DECEMBER 2019
FINANCIAL STATEMENTS AND STATUTORY SHAREHOLDERS'
MEETINGS – MEASURES ON COVID -19**

Reference is made to the declaration by the World Health Organisation (“WHO”), on 11 March 2020, that the Novel Coronavirus (“COVID – 19”) is a global pandemic and the declaration by the President of Zimbabwe, His Excellency, President Emmerson Dambudzo Mnangagwa of COVID – 19 as a National Disaster through SI 76 of 2020.

In light of the rapidly evolving developments relating to COVID – 19 and measures being implemented by the authorities and companies to mitigate the risks of spreading of the virus, the Zimbabwe Stock Exchange Limited (“ZSE”) has made the following decisions;

1. Issuers whose half-year or full-year financial period ended on 31 December 2019 and are due for publication by 31 March 2020 are hereby granted a 30-day compliance grace period to 30 April 2020.
2. Issuers’ who, in terms of the obtaining statutes, are required to convene shareholders’ general meetings during the same period are reminded that:
 - a. The President has declared a state of national disaster in the wake of the declaration by WHO of Covid-19 as a global pandemic through section 3 of SI 76 of 2020.
 - b. Gatherings of 50 or more people have been banned through a Presidential announcement made on 23 March 2020
 - c. The Country is, therefore in an emergency mode and our interpretation is that AGMs which are likely to be attended by 50 or more people are accordingly banned
 - d. If you are not sure, you may proceed to make an application to delay the holding of your AGM through the Registrar of Companies citing the foregoing reasons or any other reasons you might have in support of your application.

3. The ZSE encourages all its Issuers to comply with the provisions of Statutory Instrument 77 of 2020 which provides public health (Covid-19 prevention, containment and treatment) regulations.

4. Issuers should send all Issuer Regulation related submissions to the ZSE by electronic means to the usual email addresses which are as follows;

lnkomo@zse.co.zw

sthabete@zse.co.zw

lmapara@zse.co.zw

mmapedzamombe@zse.co.zw

For any enquiries regarding issuer regulation matters you can contact Mr L.T. Nkomo on +263 717 980 123 during business hours or send an email to: lnkomo@zse.co.zw

NB: Please note that we shall be not accepting hard copies until further notice.

The ZSE's decision is motivated by its concern for its stakeholders and an initiative to play its role in ensuring the minimisation of the chances of possible spread of COVID – 19.

Issuers who can meet the statutory deadlines, despite the foregoing, are encouraged to comply as usual. If there are any changes to the ZSE's position on all the issues referred to in this statement, you shall be advised accordingly.



J. Bgoni
Chief Executive Officer
24 March 2020