

Go Beyond

LIFE | HEALTH | INSURANCE | REINSURANCE | SAVINGS | PROPERTY

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements published on 3 February and 24 February 2020, shareholders are advised that negotiations that involve a potential transaction at subsidiary level are still in progress which, if successfully concluded, may have a material effect on the price of the company's securities. Accordingly, shareholders are advised to continue exercising caution when dealing in the company's securities until a full announcement is made.

BY ORDER OF THE BOARD

16 March 2020

SLOTINES

S F Lorimer

Company Secretary