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STATEMENT BY THE ZIMBABWE STOCK EXCHANGE LIMITED:

DEFERMENT OF PUBLICATION OF STOCKBROKERS' 2019 FINANCIAL STATEMENTS IN LIGHT OF COVID -19 PANDEMIC

Reference is made to the declaration of the Novel Coronavirus ("COVID – 19") as a National Disaster by His Excellency, the President of Zimbabwe of COVID – 19 through SI 76 of 2020 and the Issuance of a National Lockdown Order with effect from 30 March 2020 to 19 April 2020 by way of Statutory Instrument 83 of 2020.

We have also received representations from some Stockbrokers on the challenges that they are facing in terms of finalising audits of their annual financial statements. As a consequence thereof, the Zimbabwe Stock Exchange Limited ("ZSE") has made the following decisions:

1. Stockbrokers whose full-year financial period ended on 31 December 2019 and are due for publication by 31 March 2020 have been granted a 30-day compliance grace period to 30 April 2020.
2. Management accounts are to be sent through email on or before 24 April 2020 during this period.
3. Stockbrokers should send all legal and compliance related submissions to the ZSE by electronic means to the following email addresses;
lnkomo@zse.co.zw
imapara@zse.co.zw

The ZSE's decision is motivated by its concern for its stakeholders and an initiative to ensure it plays its role in ensuring the minimisation of the chances of possible spread of COVID – 19.

Firms who can meet the statutory deadlines, despite the foregoing, are encouraged to comply as usual.

For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni
Chief Executive Officer
Date of Issue: 01 April 2020