

NOTICE TO SHAREHOLDERS

BOARD RESIGNATIONS AND APPOINTMENTS



Mr. Alejandro Riomayor

British American Tobacco (Holdings) Zimbabwe Limited (“the Company”) announces the resignation of Mr. Alejandro Riomayor as a Non-Executive Director effective 30 April 2020. Mr Riomayor has been a Non-Executive Director of the Company since July 2017.

The Board of Directors would like to thank Mr. Riomayor for his contribution to the success of the Company and wish him all the best in his future endeavors.

Further, the Board is pleased to announce the appointment of Mr. Darryn Bassa and Mr. Constantine Chikosi as Non-Executive and Independent Non-Executive Director, respectively. These appointments are with effect from 30 April 2020.



Mr. Darryn Bassa

Mr. Darryn Bassa is the General Manager for British American Tobacco Southern African Markets (SAM). Prior to being appointed General Manager, Mr. Bassa held various marketing related positions within the BAT Group including being British American Tobacco East and Central Africa’s Marketing and Sales Director. Mr. Bassa brings to the Board, a wealth of experience in marketing and trade, global strategic planning, brand management and project management. He holds a B Tech, Management degree from the University of Technology, Kwa-Zulu Natal.



Mr. Constantine Chikosi

Mr. Constantine Chikosi holds a Law degree with the University of Zimbabwe, Master’s degree in Economics from the University of Surrey, England and is a Chartered Management Accountant. Mr. Chikosi is also a graduate of INSED Business School. In his early career he was the Chief Economics Officer for the Commonwealth Secretariat in the United Kingdom. Prior to his appointment on the Board of the Company, he worked for the World Bank Group for 20 years and retired in 2019 as an Advisor in the office of Regional Vice President, Asia and Pacific, Washington DC. Mr Chikosi brings to the Board 20 years’ experience as a senior business executive in emerging markets and global public and private sectors.

The Board welcomes Mr. Bassa and Mr. Chikosi to their new roles in the Company.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read "PK".

PAULINE KADEMBO
COMPANY SECRETARY

12 May 2020