

Innscor Africa Limited (Incorporated in the Republic of Zimbabwe)

Company registration number:

ZSE Code: INN.zw

ZSE ISIN: ZW000 901 1298 ("Innscor" or "Company")

DEALING IN SECURITIES BY A DIRECTOR AND ASSOCIATE

In compliance with the ZSE Limited Listings Requirements, the following information is disclosed:

Director : Mr Zinona Koudounaris
Title : Non - Executive Director
Company : Innscor Holding Limited

Name of Associate : ZMB Investment (Private) Limited

Date of transaction : 21 May 2020 Number of securities : 81 200

Nature of transaction : On-market purchase of securities

Class of securities : Ordinary shares
Share price : 1,150 cents per share

Value of transaction : ZW\$ 93 380.00

Nature of interest : Indirect Beneficial

Clearance to obtain deal : No – not in closed period

Harare

27 May 2020

^{*} Mr Zinona Koudounaris has an indirect beneficial interest in ZMB Investment (Private) Limited, a privately owned business.

^{*} Post the transaction the director now has a holding of 106 645 965 shares in the Company.