

Notice to Shareholders

Delay in publication of Audited Financial Statements for year ended 31 December 2019

The Board of Directors (the "Board") of CBZ Holdings Limited (the "Company") wishes to advise its shareholders that the Company was not able to publish its Audited Financial Statements for the year ended 31 December 2019 (the "Financial Statements" on or before 30 April 2020.

The delay in preparation, and the resultant delay in publication, of the Financial Statements is due to the additional processes that our external auditors had to adopt in response to COVID 19. COVID 19 was declared a global pandemic by the World Health Organisation and resulted in the national lockdown being implemented to curb its spread in Zimbabwe.

The delay has also been due to extensive work necessary to conform to the requirement that Financial Statements are adjusted for hyper-inflation so as to comply with International Accounting Standard 29 – Financial Reporting in Hyperinflationary Economies.

The Board further wishes to advise shareholders that the Financial Statements will be published by no later than 29 May 2020. This is in line with the extension granted to the Company by the Zimbabwe Stock Exchange.

By order of the Board



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Group Legal Corporate Secretary

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