

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 25/20
29 June 2020

CHANGE IN DIRECTORATE

In compliance with rule 3.59 of the JSE Listings Requirements, Old Mutual is pleased to announce that Professor Brian Armstrong has been appointed as an independent non-executive Director of Old Mutual with immediate effect.

Brian is an accomplished business executive with more than 30 years national and international experience, in Telecommunications, Information Technology, Systems Engineering and Technology Research and Development and will serve, *inter alia*, as a member of the Board's Technology and Platforms committee. Brian is currently a Professor of Digital Business at the Wits Business School, lecturing a Master's Degree in Digital Transformation. Prior to his current role, Brian served in various senior executive roles, which included a seven-year tenure at Telkom including the roles of Group Chief Operating officer and Group Chief Commercial Officer.

His extensive Information Communication Technology knowledge is underpinned by the experience he gained in various roles as an executive director, non-executive director and Chairman on boards of listed and unlisted entities throughout his career. Brian consults widely to industry and government on technological disruption, strategy in a digital world, digital transformation and platforms, as well as the 4th Industrial Revolution and its socio-economic impacts.

The Old Mutual Limited Board would like to welcome Brian as a director and look forward to working with him.

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.