FURTHER CAUTIONARY STATEMENT

Further to the cautionary announcement dated 3 June 2020 shareholders are advised that discussions for the acquisition of 100% of the issued share capital of Dawn Properties Limited in exchange for African Sun Limited shares based on an agreed price are still in progress.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

By order of the Board

y. T. Musimbe

Venon Musimbe

Company Secretary

24 June 2020

REGISTERED OFFICE

African Sun Limited

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Mount Pleasant Business Park

Corner Norfolk Road/870 Endeavour Crescent,

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Financial Advisors

Sponsoring Brokers

Legal Advisors







FRICAN SUN LIMITED 1906