

Hippo Valley Estates Limited

DIVIDEND DECLARATION NOTICE

Notice is hereby given that the Board declared an interim dividend of ZWL36 cents per share for the year ended 31 March 2020 payable in respect of all the ordinary shares of the Company. This dividend will be payable in full to all Shareholders of the Company registered at the close of business on 26 June 2020.

The payment of the dividend will take place on or about 10 July 2020. The applicable shareholders' tax will be deducted from the gross dividends.

The shares of the Company will be traded cum-dividend on the Zimbabwe Stock Exchange up to the market day of 23 June 2020 and ex-dividend as from 24 June 2020.

Shareholders are requested to submit / update their mailing and banking details with the Transfer Secretaries to enable the payment of their dividends.

The contact details of the Transfer Secretaries are as follows:

First Transfer Secretaries (Pvt) Ltd 1 Armagh Avenue Eastlea Harare

Telephone: +263 242 782 869/72 or 776 628/49/59/69/74

Email: info@fts-net.com

BY ORDER OF THE BOARD

T F Makoni

Company Secretary

09th June 2020

DIRECTORS: D L Marokane (Chairman), A Mhere* (Chief Executive Officer), S Harvey, R D Aitken, L R Bruce, N Kudenga, J P Maposa, O H Manasah*

* Executive