



African Distillers Limited (Incorporated in the Republic of Zimbabwe)

Company registration number:

ZSE Code: AFDS.zw

ZSE ISIN: ZW000 901 1025

("Afdis" or "Company")

DEALING IN SECURITIES BY A DIRECTOR AND ASSOCIATE

In compliance with the ZSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mrs Muchaneta Ndachena
Title	:	Executive – Finance Director
Company	:	African Distillers Limited
Name of Associate	:	N/A
Date of transaction	:	26 May 2020
Number of securities	:	13 200
Nature of transaction	:	Share Option
Class of securities	:	Ordinary shares
Share price	:	ZWL\$8.64 per share
Value of transaction	:	ZWL\$ 111 264.76
Nature of interest	:	Direct Beneficial
Clearance to obtain deal	:	No – not in closed period

* Post the transaction the director now has a holding of 153 975 shares in the Company.

Harare
29 May 2020