



PADENGA
HOLDINGS LIMITED

NOTICE TO MEMBERS

Results of the Padenga Holdings Limited AGM

The ninth Annual General Meeting of the Company was held on the 9 June 2020. All resolutions tabled at the meeting were passed. These included the:

- Adoption of the Financial Statements and Reports of the Directors and Auditors for the financial year ended 31 December 2019;
- Re-election of directors Mr Kamundimu and Mr Sibanda who retired by rotation;
- Approval of Directors' remuneration for the financial year ended 31 December 2019;
- Re-appointment of Ernst & Young as the Auditors of the Company until the conclusion of the next Annual General Meeting and approval of their remuneration for the financial year ended 31 December 2019;
- Adoption and substitution of a new Memorandum and Articles of Association for the Company;
- Approval of loans to Executive Directors of the Company;
- Approval of a share buy-back of up to 3% of the ordinary shares in circulation.

As a trading update had been issued by the Company recently, no update was given by the CEO, Mr Sharp. Members were advised that the acquisition of a 50.01% stake in Dallaglio Investment (Private) Limited had received all regulatory approvals and the financials would be consolidated from half year 2020.

By order of the Board

Andrew Lorimer

Company Secretary

9 June 2020

Padenga Head Office,
121 Borrowdale Road,
Gun Hill, Harare