

Executive Appointment

CHIEF EXECUTIVE OFFICER

The Board of Directors of RioZim Limited is pleased to announce the appointment of Mr. Manit Mukesh Shah as Chief Executive Officer with effect from 1 July, 2020. Manit replaces RioZim Limited's current Chief Executive Officer Mr. Bhhekinkosi Nkomo whose term ends on the 30th of June, 2020, following his decision to step down to pursue other career opportunities.

The Board, Management and the entire RioZim family wish to express their sincere gratitude to Bheki for steering the company with distinction through an eight-year long career wherein he served in different capacities and rose through the ranks to lead the company as CEO in 2017. We wish him all the success in his future endeavours.

Prior to this appointment, Manit has been heavily involved in both the operations and management of the Company as Chief Operations Officer, his contribution in that position has been invaluable. In that role, Manit has led teams that have unlocked value across all the six operations of RioZim. Manit also sits on the Board as an Executive Director.

For close to seven years, Manit has played an integral part in the strategic development and plan execution at RioZim Limited. During his time with the Company, he has consistently shown a strong strategic and operating acumen as well as demonstrated a longstanding commitment to environmental and social responsibility within mining, which is central to RioZim's decision-making and corporate strategy.

He started his career in Auditing, Corporate Finance and then discovered his true passion in operations and turnaround management. Having lived and worked in four continents, he brings to the steering wheel, innovation and high growth strategies obtained through extensive exposure gained across diverse industries.

He earned his Master's in Finance and attended LMBS and the London School of Economics. He is a member of the Institute of Chartered Accountants in India (ICAI) and the ISACA in the USA. Manit is an alumnus of the Harvard Business School.

The Board and Staff wish Manit success in his new role.



Mr. Bhhekinkosi Nkomo
Outgoing Chief Executive Officer



Mr. Manit Mukesh Shah
Incoming Chief Executive Officer

