

Trojan Mine Road, Bindura, Zimbabwe P.O. Box 35, Bindura Telephone: +263 (0) 772185650/1/2/3/4 Email: info@bnc.co.zw **Company Registration number: 552/1966** 

## **CAUTIONARY ANNOUNCEMENT**

## (PROFIT WARNING)

Shareholders and potential investors of Bindura Nickel Corporation Limited ("BNC" or "the Company") are hereby informed that the Company is expecting to record a significantly reduced net profit after taxation or a net loss after taxation for the year ended 31<sup>st</sup> March 2020 versus the net profit after taxation that was originally expected for the same period in terms of the Company's profit forecasts as well as versus the net profit realised in the comparative period last year.

The audited annual results of the Company for the year ended  $31^{st}$  March 2020 will be announced to the public on  $31^{st}$  July 2020.

In the meantime, Shareholders and other Stakeholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

**By order of the Board** Bindura Nickel Corporation Limited

Mukanpanpa

C F Mukanganga Company Secretary 16<sup>th</sup> July 2020