

(Incorporated in Zimbabwe in 1948, under Company Registration Number 379/1948)

Directors: T.N. Sibanda (Chairman), C. Dube, L.L Tsumba, R. Mlotshwa, T.N. Ndlovu (CEO), B. Ndlovu (CFO), V. Mpofu, M. Hosack.

Registered Address: 9th Avenue and Herbert Chitepo, Bulawayo, Zimbabwe.

NOTICE TO SHAREHOLDERS

Relating to the Extension of the Renounceable Rights Offer Period

The Board wishes to advise its stakeholders that following the closure of the Zimbabwean Stock Exchange ("ZSE"), Edgars Stores Limited "Edgars" has decided to extend the Rights Offer Period by an additional three (3) weeks and resultantly the Rights Offer closure date has been revised from the original date of Friday the 17th of July 2020 to Friday 7th of August 2020. Additionally, stakeholders should be advised that Letters of Allocation will be tradeable once the ZSE re-opens.

By Order of the Board V. K. Nxumalo

Company Secretary

17 July 2020