



FALCON GOLD ZIMBABWE LIMITED

(A public company Incorporated in the Republic of Zimbabwe under company registration number 303/89)

Address: 1st Floor Prestige House, 133 Josiah Tongogara Avenue, Bulawayo, Zimbabwe

Directors: I.R. Saunders*; Q. Nkomo*; B.S.S. Nyabadza *Executive

FURTHER CAUTIONARY STATEMENT TO SHAREHOLDERS

Further to the Cautionary announcement dated 16 June 2020. The Directors of Falcon Gold Limited wish to advise all shareholders and the investing public that the company is still engaged in discussions that involve a potential transaction that may have a material impact on the value of the Company's shares. The transaction relates to a cash offer to minorities and the termination of the ZSE listing of the company.

Further details of the transaction will be provided once discussions have been finalised.

Shareholders are therefore advised to exercise caution and consult their professional advisers when trading in the Company's shares.

By order of the Board;



Q. Nkomo

Company Secretary
Falcon Gold Zimbabwe Limited
BULAWAYO

8th July 2020

IMARA
INVESTING
IN AFRICA

Securities