



MASHONALAND HOLDINGS LIMITED

(Incorporated in Zimbabwe)

Leading property owners and developers

RESULTS OF THE ANNUAL GENERAL MEETING

The results of the 53rd Annual General Meeting of the Shareholders of Mashonaland Holdings Limited held in the Boardroom, 19th Floor, ZB Life Towers, 77 Jason Moyo Avenue, Harare, and through virtual means, on **Thursday 9 July 2020 at 1200 hours** were as follows:

RESOLUTIONS	RESULT
1. To approve proceeding with the AGM by virtual means.	Passed
2. To receive and adopt the Audited Financial Statements and the Reports of Directors and Auditors for the year ended 30 September 2019.	Passed
3. To elect, separately, five (5) directors who retired by rotation in accordance with the Company's Articles 101 and 108 of the Articles of Association. a. Mr. H. Munyati b. Mrs. B. Musariri c. Ms. S. Mutangadura d. Mrs. G. Bema e. Mrs. P. Musarurwa	Passed
4. To approve the remuneration of Directors for the past financial year.	Passed
5. External Auditors a. To approve fees of the Auditors for the past financial year. b. To ratify the appointment of Deloitte & Touche (Zimbabwe) as the auditors of the Company. c. To re-appoint Deloitte & Touche (Zimbabwe) as external Auditors for the ensuing year.	Passed
6. Special Resolutions 6.1 To pass a special resolution amending Articles 83, 101, 102 and 111 of the Company's Articles of Association in order to align with the requirements of the new Companies and Other Business Entities Act [Chapter 24: 31]. 6.2 To pass a special resolution to redenominate the Company's share capital into Zimbabwe dollars (ZWL\$) at a parity rate to the United States dollar.	Passed
7. To pass a special resolution to extend the Company's share buy-back scheme until 01 April 2021 or the next Annual General Meeting, whichever is sooner.	Passed



ZB Life Towers
12th Floor
77 Jason Moyo Avenue
Harare

By Order of the Board
Honey & Blanckenberg
Company Secretary
July 2020