



NOTICE OF HALT IN TRADING IN SHARES OF SEED CO INTERNATIONAL LIMITED

Further to the announcement by the Minister of Finance and Economic Development on 28 July 2020 that investigations into the dealings on the Zimbabwe Stock Exchange Limited ("ZSE") had been completed and that as a condition for the resumption of trading on the ZSE from 3 August 2020, trading in, inter alia, the shares of Seed Co International Limited ("Seed Co International") is to remain suspended, the ZSE and Seed Co International wish to notify the market as follows;

- 1. The press statement issued by the Minister of Finance and Economic Development noted that Seed Co International was not involved in any malpractice linked to the parallel foreign currency market. In addition, the ZSE wishes to state that Seed Co International is in full compliance with listing rules of the ZSE;
- 2. In order to comply with the directive issued by the Minister of Finance and Economic Development, trading in the shares of Seed Co International will be on halt from 03 August 2020 pending finalization of the modalities for their resumption to trade.
- 3. We are continuing to engage the authorities to get more clarity on this matter and will advise the market on any further developments.

We apologize for any inconveniences caused.

By Order of the Board

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Seed Co International Limited Mr Morgan Nzwere (Group CEO) 31 July 2020 Zimbabwe Stock Exchange Mr Justin Bgoni (CEO) 31 July 2020