PPC Ltd (Incorporated in the Republic of South Africa) (Company registration number 1892/000667/06) JSE ISIN: ZAE000170049 JSE code: PPC ZSE code: PPC ("PPC" or "Company" or "Group")

## NOTICE OF HALT IN TRADING IN SHARES OF PPC Ltd ON THE ZIMBABWE STOCK EXCHANGE

Further to the announcement by the Minister of Finance and Economic Development of Zimbabwe ('the Minister') on 28 July 2020 that investigations into the dealings on the Zimbabwe Stock Exchange ('ZSE') had been completed and that as a condition for the resumption of trading on the ZSE from 3 August 2020, trading in, inter alia, the shares of PPC is to remain suspended on the ZSE platform, pending further engagement on the matter. The ZSE and PPC wish to notify the market as follows:

The press statement issued by the Minister noted that PPC was not involved in any malpractice linked to the parallel foreign currency market. In addition, the ZSE informed that PPC is in full compliance with listing rules of the ZSE.

Notwithstanding the foregoing, the ZSE and PPC have agreed to halt trading in the shares of PPC Limited pending finalisation of the modalities on the resumption of trading.

PPC will advise the market of any further developments on this matter.

Sandton 31 July 2020 Sponsor Merrill Lynch South Africa (Pty) Limited

PPC: Anashrin Pillay Head Investor Relations Tel: +27 (0) 11 386 9000