



**QUARTERLY TRADING UPDATE FOR THE 3<sup>RD</sup> QUARTER ENDED JUNE 2020**

	<b><u>Q3 2020</u></b> <b><u>Apr 2020 to June 2020</u></b>	<b><u>Q3 2019</u></b> <b><u>Apr 2019 to June 2019</u></b>
Conductor tonnes sold in the Quarter	393	540
Conductor tonnes sold year to date	1 228	1384

Despite local volumes being 27% below the same Quarter last year mainly due to the original COVID lockdown, we are still confident that by year end our volumes will be in line with the previous year.

To ensure local and export sales requirements are met and also as a hedge against hyperinflation CAFCA is increasing finished goods stock levels which are now currently at 806 tonnes against a monthly sales model of 140 tonnes.

Exports for the 9 months to date are 207 tonnes versus the prior 9 month period of 143 tonnes being an increase of 45%.

**By order of the Board**

**C Kangara**  
**Company Secretary**  
**6 August 2020**