

CAUTIONARY STATEMENT TO SHAREHOLDERS



The Directors of Powerspeed Electrical Limited wish to advise all shareholders and the investing public that the company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares.

Further details of the transaction will be provided once discussions have been finalised.

Shareholders are therefore advised to exercise caution and consult their professional advisers when trading in the Company's shares.

By order of the Board

12 rat

M.S. Gurira
Company Secretary

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