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PRESS RELEASE

Error in the Publication of a Draft Circular of First Mutual Holdings

The Zimbabwe Stock Exchange Limited ("ZSE") apologises to First Mutual Holdings Limited ("FML") and its stakeholders on the erroneous publication of a draft circular on the ZSE website ahead of the scheduled date of announcement. The draft circular has been taken down and necessary measures have been taken to ensure that similar errors are not repeated in future.

For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni

Chief Executive Officer

Zimbabwe Stock Exchange Limited Date of Issue: 31 August 2020