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PRESS RELEASE

Update on the Invitation for Expression of Interest to Participate on VFEX

The Victoria Falls Stock Exchange Limited (“VFEX”), wishes to thank all stakeholders that responded to the Invitation for Expression of Interest that was published on 14 August 2020.

We wish to update the market on the stakeholders that responded to the call for expression of interest. The number of stakeholders that expressed interest in the different categories are as follows;

Category	Number of Interested Participants
Securities Dealers	18
Sponsors	38
Securities Custodians	6
Securities Transfer Firms	3
Investment Management Firms	15

The VFEX will be holding virtual meetings with the stakeholders that expressed interest to provide them with detailed information on the VFEX project.

For and behalf of the Victoria Falls Stock Exchange Limited

A handwritten signature in black ink, appearing to read "Justin Bgoni".

Justin Bgoni

Chief Executive Officer

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