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PRESS RELEASE

ZSE Commissions Solar Plant

The Zimbabwe Stock Exchange Limited (“ZSE”) is pleased to inform stakeholders on the commissioning of its solar plant with a power generation capacity of up to 40KVA. The solar plant was officially commissioned today (17 August 2020) by the ZSE Board Chairperson, Mrs Caroline Sandura. The overall objective of the solar project was to move towards a cleaner, affordable and reliable source of power given the need to keep trading servers continuously up. The ZSE has had to heavily rely on diesel powered generators as a fallback when electricity is unavailable, a costly and environmentally unfriendly strategy.

Adopting the solar energy route is in line with the ZSE commitment to sustainable practices. The ZSE has been a member of the United Nations Sustainable Stock Exchange Initiative since 2015 and in 2019 it adopted sustainability disclosure requirements in its listings requirements. In 2019 the ZSE also published principles for Green and Social Bonds to be considered by issuers intending to raise funds for green projects.

The ZSE looks forward to annual cost savings of around USD42,000 from the switch to solar energy and the payback period is within 3 years.

For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni
Chief Executive Officer
Zimbabwe Stock Exchange Limited
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