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TongaatHulett®

Hippo Valley Estates Limited

PUBLIC NOTICE

APPOINTMENTS TO THE BOARD OF DIRECTORS

The Board wishes to advise shareholders of the following appointments to the Board with effect from 1 August 2020:

1 CANAAN FARIRAI DUBE

Canaan is a Lawyer by profession and a senior partner in a leading law firm, Dube, Manikai and Hwacha Legal Practitioners. He has extensive knowledge and experience in Corporate Governance, Mergers and Acquisitions and Trade and Investment Law and will bring the much needed legal and public relations support to the Board. He is highly experienced in corporate leadership mandates and investment analysis at both national and international level. He serves as a director in a number of companies listed on the Zimbabwe Stock Exchange and is the chairman of Delta Corporation Limited.

2 GODWIN SWETO

Godwin is a versatile business executive with a strong corporate strategy, engineering, finance and analytical background. He is the Managing Director of Encorex (Pvt) Ltd, a South African company involved in bulk LPG supply, gas equipment and energy strategy consulting. He currently serves as an independent director of One Gas Resources (Pty) Ltd, a Zimbabwean entity that holds a 20% stake in Zimbabwe's only oil and gas licence (the Muzarabani Special Grant No 4571 Permit). He has extensive international business development, valuation, mergers and acquisitions experience. Mr Sweto has served in various technical, managerial and executive capacities and will bring the much needed technical support to the Board.

3 RUTENHURO JAMES MOYO

Rutenhuro has extensive business and financial experience gained from working with some multinationals locally and in several other countries. He is the Managing Partner at Remoggo PCC (Mauritius), an investment holding firm with a portfolio of private equity investments in Zimbabwe and the Region. He is also a director in a number of companies listed on the Zimbabwe Stock Exchange including OK Zimbabwe Limited and First Banking Corporation Holdings Limited.

4 JOHN GAVIN HUDSON

Gavin is the Chief Executive Officer of Tongaat Hulett Limited (South Africa) which has the majority shareholding in Hippo Valley Estates Limited. Gavin has been appointed to the board as part of measures to ensure strategic alignment within all Tongaat Hulett subsidiaries across Southern Africa. Gavin is an accomplished business executive with considerable experience in diverse and challenging markets within the alcoholic beverages industry. He was previously the Beer Group President and Chief Executive Officer of Anadolu Efes, a company listed on the Turkish Stock Exchange. Prior to this, Gavin served as the Managing Director of Anadolu Efes's beer businesses in Turkey and Russia and spent 26 years within SABMiller, holding senior roles, both in South Africa and internationally.

BY ORDER OF THE BOARD

T F Makoni
Company Secretary

7 August 2020

DIRECTORS: D L Marokane (Chairman), A Mhere* (Chief Executive Officer), S Harvey, R D Aitken,
L R Bruce, N Kudenga, J P Maposa, O H Manasah* * Executive