

PPC Ltd

(Incorporated in the Republic of South Africa)  
(Company registration number 1892/000667/06)  
JSE ISIN: ZAE000170049  
JSE code: PPC ZSE code: PPC  
("PPC" or "Company")

NOTICE IN TERMS OF SECTION 122 OF THE COMPANIES ACT, ACT NO. 71 OF 2008: DISPOSAL OF SECURITIES BY PUBLIC INVESTMENT CORPORATION SOC LIMITED ("PIC")

In accordance with section 122(1)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Listings requirements, shareholders are hereby advised that PPC has received formal notification that PIC has disposed of an interest in the ordinary shares of the Company, such that the total of all beneficial interest in the ordinary shares of the Company held by PIC has been reduced from 13.98% to 9.52% of the total issued share capital of PPC.

Sandton

2 September 2020

Sponsor

Merrill Lynch South Africa (Pty) Limited

PPC:

Financial Communications Advisor:

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