

# FURTHER CAUTIONARY STATEMENT

*Nutritious Foods and Beverages for the Sustenance of Good Health*



**Dairibord  
Holdings**  
*More Than Just Milk*

Further to the cautionary announcement published in the press on 1 July 2020 and subsequent updates on 22 July 2020, 13 August 2020 and 4 September 2020, shareholders are advised that Dairibord Holdings Limited is still in discussion with an unlisted entity, for a merger and acquisition transaction which if successfully concluded will have a material effect on the price of the company's shares.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's shares until further notice.

**By Order of the Board**

**S. Punzisani**  
**Company Secretary**

**25 September 2020**

**Directors:** J. Sachikonye (Chairman), S. Chindove, C. Mahembe, \*A. Mandiwanza (Group Chief Executive), \*M. Ndoro (Group Finance Director), R.P Kupara, N. Chiromo, C.R.J Hawgood, K. K. Naik \* **Executive.**