



Dawn Properties Limited

Registered Office

8th Floor, Beverley Court 100 Nelson Mandela Avenue, Harare, Zimbabwe

NOTICE TO SHAREHOLDERS

ANNOUNCEMENT OF BOARD CHANGES

The Dawn Properties Limited ("the Company") Board wishes to announce the following changes to the Board of Directors.

Chairman of the Board

Retirement

Phibion Pasipanodya Gwatidzo retired from the Board of Directors on 9 July 2020 after ten years of dedicated service. Phibion was appointed to the Board as an independent non-executive director in June 2010 and subsequently appointed as Chairman of the Board in November 2012, which position he held until he retired.

The Company witnessed remarkable accomplishments during his tenure, including the expansion of the property development arm of the business and ownership of the timeshare properties in Nyanga and Kariba.

The Board would like to thank Phibion for his leadership and valuable contribution to the Company and wish him the very best in his future endeavours.



Phibion Pasipanodya Gwatidzo



Graham Paul Johnson

Appointment

Graham Paul Johnson, an independent non-executive director, was appointed Chairman of the Board effective 20 July 2020. He is sterling leader with vast knowledge of the hotel industry and an expert in property development and project management.

Graham is the Managing Director of GPJ Projects (Private) Limited, a project management consultancy firm. Previously, he was an Executive Director of Zimbabwe Sun Limited, now African Sun Limited, where he held several portfolios including those of Operations and Marketing Director. Graham holds a Bachelor of Science in Quantity Surveying from the University of Cape Town and he did an Advanced Management programme with Oxford University and Property Development programme with the University of Cape Town Graduate School of Business.

The Board extends its best wishes to Graham as he leads the Company into the future.

Independent Non-executive Director appointment - Fungai Constantine Chikosi

Fungai Constantine Chikosi was appointed to the Board on 27 August 2020. In a career spanning 20 years with the World Bank Group, Constantine held various operational, strategy and management roles delivering development solutions for the Bank's client countries through analytical work, high level policy dialogue with governments and advising its Board on internal corporate strategy and forward looking initiatives. He oversaw a threefold growth of the World Bank's investment portfolio in Southeast Asia and a 40 percent improvement in its performance as chair of committees that shaped the Bank's operational strategy and investment portfolios in Cambodia, Laos, Malaysia, Myanmar and Thailand.

Constantine led the opening of the World Bank's offices in Malaysia and Mauritius where he assisted the government in developing policy responses to the 2008 global financial crisis and streamlining the country's business regulation to reduce the cost of regulatory compliance. Prior to joining the World Bank, he worked for the Commonwealth Secretariat in London as Chief Economics Officer and as business development executive for a global mining company. Currently, Constantine serves on the boards of Strand Hanson Ltd, a London-based investment bank, Mauritius Commercial Bank Group Ltd and BAT Zimbabwe Ltd, among other corporate engagements. Constantine holds a law degree from the University of Zimbabwe, is a Chartered Management Accountant (UK), an MSc in Economics from the University of Surrey (UK) and a graduate of INSEAD Business School (France).

Independent Non-Executive Director Appointment – Zvaitwa Elizabeth Rabvukwa

Zvaitwa Elizabeth Rabvukwa was appointed to the Board on 27 August 2020. Elizabeth has more than 15 years experience as an executive and she is currently the Managing Director of Zimnat Financial Services (Private) Limited and an Executive Director of Zimnat Asset Management (Private) Limited. Prior to joining Zimnat Financial Services (Private) Limited, she held various senior executive roles at Reserve Bank of Zimbabwe and Zimnat Life Assurance Company Limited where she gained vast experience in strategy formulation and execution, business transformation, managing start ups, mergers and acquisitions, property development and property management.

Elizabeth is a non-executive director on various boards across different sectors spanning from health, financial services and parastatals. She is currently the Chairperson of the Finance and Audit Committee of Industrial Development Corporation of Zimbabwe. Elizabeth is a Chartered Accountant and also hold Masters in Business Leadership from UNISA SBL and an Executive Leadership program from GIBS.



Fungai Constantine Chikosi



Zvaitwa Elizabeth Rabvukwa

The Board congratulates Constantine and Elizabeth on their appointment and looks forward to their valuable contribution to the Board.

By Order of the Board

Ndangariro Mutizwa
Acting Company Secretary

4 September 2020

Directors:

G Johnson (Chairman), M Mukonoweshuro, B Childs, L Mhishi, P Saungweme, C Chikosi, E Rabvukwa
J Dowa (Managing Director)*, N Mutizwa (Finance Director)*. * Executive