



NATIONAL TYRE SERVICES LIMITED

Annual General Meeting Notice To Shareholders

NOTICE IS HEREBY GIVEN that the fifty-eighth Annual General Meeting (AGM) of National Tyre Services Limited will be held virtually via <https://escrowagm.com/eagmZim/Login.aspx> on 30 September 2020 at 10:00 hours for the purpose of transacting the following business:

SPECIAL BUSINESS

1. To approve the convening of annual general meetings and any other meetings and remote voting of resolutions of shareholders through an electronic virtual platform as permissible under Section 170 (10) of the Companies and Other Business Entities Act [Chapter 24:31] taking into account health and safety considerations due to the Covid-19 pandemic.

ORDINARY BUSINESS

Financial statements

2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 March 2020 together with the report of the Directors and Auditors thereon.

3. To Elect Directors of the Company

31 To confirm the appointment of Mr. Shepherd Shonhiwa to the Board of Directors with effect from 25 September 2019. In terms of Article 105 of the Articles of Association of the Company, Mr. Shonhiwa is required to retire from the Board at his first Annual General Meeting. Being eligible, he offers himself for re-election.

32 To confirm the appointment of Ms. Dumisani Mashingaidze to the Board of Directors with effect from 27 November 2019. In terms of Article 105 of the Articles of Association of the Company, Ms. Mashingaidze is required to retire from the Board at her first Annual General Meeting. Being eligible, she offers herself for re-election.

33 In terms of the Company's Articles of Association, Mr. Moses Tonderayi Chingwena is scheduled to retire by rotation at the conclusion of the AGM. Being eligible, he offers himself for re-election.

34 In terms of the Company's Articles of Association, Mr. Benson Philip Hlungupi Samudzimu is scheduled to retire by rotation at the conclusion of the AGM. Being eligible, he offers himself for re-election.

4. Directors' remuneration

To approve the Directors' fees paid during the year ended 31 March 2020.

5. Auditors

To approve the remuneration of the auditors for the financial year ended 31 March 2020 and to re-appoint BDO Zimbabwe Chartered Accountants as Auditors for the financial year ending 31 March 2021.

By Order of the Board

S.N. Mandimika
Company Secretary

3 September 2020

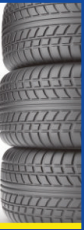
Notes:

- (1) In terms of the Companies and Other Business Entities Act [Chapter 24:31] a member of the Company is entitled to appoint one or more proxies to attend, vote and speak in his or her stead. A proxy need not be a member of the Company. Proxy forms must be lodged by electronic mail to corpserve@escrowgroup.org and smandimika@ntsgroup.co.zw at the registered office not less than forty-eight (48) hours before the time appointed for holding the meeting.
- (2) Members are requested to advise Corpserve Transfer Secretaries by electronic email to corpserve@escrowgroup.org of their email addresses and any change of postal address.
- (3) Members are hereby advised to use the dedicated Corpserve helpline on +263772289768 or +263779145849 for assistance with online eAGM processes.





National Tyre Services Limited



FORM OF PROXY

Fifty-Eighth Annual General Meeting

I/We _____
of _____

being a member of National Tyre Services Limited and entitled to vote, hereby appoint

_____ or failing

him/her the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf at the Fifty-Eighth Annual General Meeting of the Company to be held 30 September 2020 and at any adjournment thereof.

I/We instruct my/our proxy or proxies to vote in the following way:

SPECIAL BUSINESS

1. To approve the convening of annual general meetings and any other meetings and remote voting of resolutions of shareholders through an electronic virtual platform. For Against Abstain

ORDINARY BUSINESS

2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 March 2020 together with the report of the Directors and Auditors thereon.

3. To elect the following Directors:

3.1 Mr. Shepherd Shonhiwa For Against Abstain

3.2 Ms. Dumisani Mashingaidze For Against Abstain

3.3 Mr. Moses Tonderayi Chingwena For Against Abstain

3.4 Mr. Benson Philip Hlungupi Samudzimu For Against Abstain

4. To approve the Directors' fees paid during the year ended 31 March 2020. For Against Abstain

5. To approve the remuneration of the auditors for the financial year ended 31 March 2020 and to re-appoint BDO Zimbabwe Chartered Accountants as Auditors for the financial year ending 31 March 2021 For Against Abstain

Signed this _____ day of _____ 2020

Signature of Member _____

In terms of the Companies and Other Business Entities Act [Chapter 24:31] a member of the Company is entitled to appoint one or more proxies to attend, vote and speak in his or her place. A proxy need not be a member of the Company. Proxy forms must be lodged by electronic mail to corpserve@escrowgroup.org and smandimika@ntsgroup.co.zw at the registered office not less than forty-eight (48) hours before the time appointed for holding the meeting.

For Official Use:
No. of Shares Held _____

