



## Dawn Properties Limited

# RESULTS OF THE EXTRA-ORDINARY GENERAL MEETING OF SHAREHOLDERS OF DAWN PROPERTIES LIMITED

Announcement of the results of voting at the Extraordinary General Meeting of shareholders of Dawn Properties Limited held at 10:00 AM on 19 October 2020 regarding the proposed acquisition of the entire issued ordinary shares of Dawn Properties Limited in exchange for an issuance of African Sun Limited ordinary shares listed on the Zimbabwe Stock Exchange through an issuance of 1 African Sun ordinary share for every 3.988075946 Dawn ordinary shares held.

Shareholders are advised that all resolutions put to the vote at the Extraordinary General Meeting of Shareholders of Dawn Properties Limited ("the Company") held on 19 October 2020 were passed as tabulated below:

	<b>ORDINARY RESOLUTIONS</b>	<b>RESULT (inclusive of Arden Capital Limited's Votes)</b>	<b>RESULT (exclusive of Arden Capital Limited's Votes)</b>
<b>1</b>	<p><b>ORDINARY RESOLUTION 1 - APPROVAL OF THE PROPOSED TRANSACTION</b></p> <p><b>THAT</b>, the proposed transaction, being, the Offer made by African Sun Limited to acquire up to 100% of the issued share capital of Dawn Properties Limited by means of a share swap through the issuance of 616,129,718 new African Sun Limited ordinary shares to Dawn Shareholders at a swap ration of 1 African Sun Limited ordinary share for every 3.988075946 Dawn Properties Limited ordinary shares with the result that Dawn Shareholders who accept the offer will become Shareholders in African Sun Limited and Dawn Properties Limited may become a subsidiary of African Sun Limited, and otherwise for the implementation of the Transaction described in the Circular to Shareholders be and is hereby approved.</p>	<p><b>Passed</b></p> <p>Shares for (%): <b>96.11%</b></p>	<p><b>Passed</b></p> <p>Shares for (%): <b>86.15%</b></p>
<b>2</b>	<p><b>ORDINARY RESOLUTION 2 - DIRECTORS AUTHORISATION AND EMPOWERMENT</b></p> <p><b>THAT</b>, The Directors be and are hereby authorised and empowered to take all steps and actions to give effect to the Ordinary Resolution 1 and to implement the Transaction, including signing all resolutions and agreements for the purpose.</p>	<p><b>Passed</b></p> <p>Shares for (%): <b>96.11%</b></p>	<p><b>Passed</b></p> <p>Shares for (%): <b>86.15%</b></p>

**By Order of the Board**



**Markus de Klerk**  
Company Secretary

**Registered Office**

8th Floor, Beverley Court  
100 Nelson Mandela Avenue  
Harare

**19 October 2020**

**Directors:**

G Johnson (Chairman), M Mukonoweshuro, B Childs, L Mhishi, P Saungweme, C Chikosi, E Rabvukwa, J Dowa (Managing Director)\*, N Mutizwa (Finance Director)\*. \* Executive