

# FIRST MUTUAL

H O L D I N G S L I M I T E D

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## NOTICE TO SHAREHOLDERS

### ANNOUNCEMENT OF THE RESULTS OF VOTING AT THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF FIRST MUTUAL HOLDINGS LIMITED HELD ON 5 OCTOBER 2020

Shareholders are advised that all resolutions put to the vote at the Extraordinary General Meeting of the Company held on 5 October 2020 were passed with the requisite majorities, as tabulated below.

	Resolution	Result
1	<b>ORDINARY RESOLUTION 1 – APPROVAL OF THE TRANSACTION</b> “THAT the Transaction as outlined in the Circular to Shareholders dated Monday the 14th of September 2020, resulting in the subscription by Aleyo Growth Fund I Partnership, for a 29.1% shareholding in First Mutual Reinsurance Holdings (Proprietary) Limited for BWP 61 million, which sum shall capitalise FMRE Property & Casualty (Proprietary) Limited and First Mutual Reinsurance Company Limited, be and is hereby approved.	Approved
2	<b>ORDINARY RESOLUTION 2 – AUTHORISATION OF DIRECTORS</b> “THAT directors of the company be and are hereby authorised to exercise all powers to give effect to the Transaction.”	Approved

BY ORDER OF THE BOARD

**S F Lorimer (Mrs)**  
**Company Secretary**

5 October 2020