



NATIONAL FOODS HOLDINGS LIMITED

APPOINTMENT OF DIRECTOR

Shareholders and stakeholders are hereby advised of changes to the Board of Directors (the “Board”) of National Foods Holdings Limited (“NFHL”).

As a consequence of Mr. Pieter Spies’ resignation from Tiger Brands Limited, and the Board, NFHL is pleased to announce the appointment of Mr. Manojkumar (‘Manoj’) Bhikhabhai Naran as a Non-Executive Director of NFHL with effect from 28th October 2020.

Manoj is a Chartered Accountant with vast experience in the Milling sector as well as the broader FMCG sector. He started his career as an Internal Auditor in 1995 and completed his Articles with Fisher Hoffman PKF in 2002. He has held various senior financial roles in the FMCG field over the last 15 years. Manoj joined Tiger Brands in April 2010 as Financial Director of Jungle and King Foods and later moved to the Milling Division where he was appointed Managing Director in January 2019. He is the Chairman of the Tiger Brands Medical Aid Scheme as well as the Chairman of the Deli Foods (Nigeria) Audit Committee. He is also the Chairperson and Director of the National Chamber of Milling in South Africa.

The Zimbabwe Stock Exchange is aware and has been advised of the above change to the Board of Directors. We welcome Manoj to the Board of NFHL and look forward to his input and contribution.

By Order of the Board

Leigh C Howes

Group Legal Counsel and Company Secretary