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PRESS RELEASE

Official Opening and Launch of the Victoria Falls Stock Exchange

The Victoria Falls Stock Exchange Limited ("VFEX") is pleased to advise stakeholders that it has been granted the approval to launch and commence trading of securities by the Securities and Exchange Commission of Zimbabwe (SECZ). The official opening of VFEX is scheduled for Friday 23 October 2020, at its new offices in Victoria Falls. The Minister of Finance and Economic Development, Honourable Professor Mthuli Ncube, will be the guest of honour.

Trading, Depository services, Clearing and Settlement on VFEX will commence on Monday 26 October 2020. VFEX will be issuing further details on these.

VFEX extends its profound gratitude to all stakeholders including the Ministry of Finance and Economic Development, the Securities and Exchange Commission of Zimbabwe, the Reserve Bank of Zimbabwe and all market participants for the assistance rendered during the establishment of the exchange.

For any further information, you can email info@vfex.exchange

For and behalf of the Victoria Falls Stock Exchange Limited

Justin Bgoni

Chief Executive Officer

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