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Statement by the Zimbabwe Stock Exchange Limited on the Termination of Listing of SeedCo International Limited

Further to the notice published on 31 July 2020 regarding the halt in the trading of Seed Co International Limited ("Seed Co International") shares, the Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies all stakeholders of the termination of listing of Seed Co International with effect from 23 October 2020.

As required by Section 64 (a) (i) of the Securities and Exchange Act [Cap24.25], the ZSE sought and was granted permission by the Securities and Exchange Commission of Zimbabwe ("SECZ") to delist Seed Co International from the ZSE's official list.

In terms of Section 1.18 (d) of the ZSE Listing Requirements, holders of Seed Co International's securities are hereby advised that the securities can no longer be traded on the ZSE with effect from 23 October 2020.

Seed Co International's securities will be listed on the Victoria Falls Stock Exchange Limited on 26 October 2020.

Justin Bgoni

Chief Executive Officer

21 October 2020