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Statement by the Zimbabwe Stock Exchange Limited on the termination of listing of Falcon Gold Zimbabwe Limited

The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public of the voluntary termination of listing of Falcon Gold Zimbabwe Limited ("Falgold") with effect from 10 November 2020.

Following the approval by minority shareholders at an Extraordinary General Meeting held on 29 October 2020, Falgold applied for voluntary termination of its listing on Zimbabwe Stock Exchange Limited pursuant to section 11 of the ZSE Listing Requirements.

As required by Section 64 (a) (i) of the Securities and Exchange Act [Cap24.25], the ZSE sought and was granted permission by the Securities and Exchange Commission of Zimbabwe ("SECZ") to delist Falgold from the ZSE's official list.

In terms of Section 15 (d) of the ZSE Listing Requirements, holders of Falcon Gold Zimbabwe Limited's securities are hereby advised that the securities can no longer be traded on the ZSE with effect from 10 November 2020.

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J. Bgoni

Chief Executive Officer

10 November 2020