

PPC Ltd
(Incorporated in the Republic of South Africa)
(Company registration number 1892/000667/06)
JSE ISIN: ZAE000170049
JSE code: PPC ZSE code: PPC
("PPC" or "Company")

Results of Annual General Meeting ("AGM") and change to the Board of Directors

Shareholders are hereby advised that all proposed ordinary and special resolutions contained in the Notice of the AGM ("Notice") dated 8 October 2020 and tabled at the Company's AGM held on Monday, 16 November 2020 were passed by the requisite majority of votes cast by shareholders, except for ordinary resolution 7, as reported below:

| Resolutions proposed | Number of shares voted** | Shares voted* | Percentage For** | Percentage Against** | Percentage Abstained** |
|---|--------------------------|---------------|------------------|----------------------|------------------------|
| Ordinary resolution number 1.1 - Appointment of Mr Roland van Wijnen | 931,860,097 | 58.49% | 99.86% | 0.14% | 2.26% |
| Ordinary resolution number 1.2 - Appointment of Ms Ronel van Dijk | 961,915,370 | 60.38% | 99.85% | 0.15% | 0.37% |
| Ordinary resolution number 2.1 - Re-election of Mr Jabulani Moleketi | 961,861,920 | 60.38% | 94.83% | 5.17% | 0.38% |
| Ordinary resolution number 2.2 - Re-election of Ms Noluvuyo Mkhondo | 961,701,020 | 60.37% | 99.51% | 0.49% | 0.39% |
| Ordinary resolution number 3.1 - Appointment to ARCC - Ms Nonkululeko Gobodo | 961,761,020 | 60.37% | 95.71% | 4.29% | 0.38% |
| Ordinary resolution number 3.2 - Appointment to the ARCC - Ms Noluvuyo Mkhondo | 961,761,020 | 60.37% | 95.43% | 4.57% | 0.38% |
| Ordinary resolution number 3.3 - Appointment to ARCC - Mr Mark Thompson | 961,754,420 | 60.37% | 95.78% | 4.22% | 0.38% |
| Ordinary resolution number 4 - Reappointment of external auditor Deloitte and audit partner - Mr Patrick Ndlovu | 961,977,909 | 60.38% | 83.53% | 16.47% | 0.37% |
| Ordinary resolution number 5.1 - Non-binding advisory vote - remuneration policy | 960,992,074 | 60.32% | 88.79% | 11.21% | 0.43% |
| Ordinary resolution number 5.2 - Non-binding advisory vote - remuneration implementation report | 960,992,574 | 60.32% | 79.63% | 20.37% | 0.43% |
| Ordinary resolution number 6 - To place unissued shares under the control of directors | 962,034,202 | 60.39% | 62.95% | 37.05% | 0.37% |
| Ordinary resolution number 7 - General authority to issue shares for cash | 962,835,243 | 60.44% | 66.11%*** | 33.89% | 0.32% |
| Ordinary resolution number 8 - Authority to implement resolutions | 961,949,108 | 60.38% | 99.78% | 0.22% | 0.37% |
| Special resolution number 1.1 - Financial assistance - section 44 | 961,693,953 | 60.37% | 99.58% | 0.42% | 0.39% |
| Special resolution number 1.2 - | 961,691,953 | 60.37% | 95.50% | 4.50% | 0.39% |

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|--|-------------|--------|--------|-------|-------|
| Financial assistance - section 45 | | | | | |
| Special resolution number 2.1 - Remuneration - board chair | 961,810,130 | 60.37% | 97.94% | 2.06% | 0.38% |
| Special resolution number 2.2 - Remuneration - NED | 961,810,130 | 60.37% | 98.89% | 1.11% | 0.38% |
| Special resolution number 2.3 - ARCC - chair | 961,686,430 | 60.37% | 99.80% | 0.20% | 0.39% |
| Special resolution number 2.4 - ARCC - member | 961,685,829 | 60.37% | 99.82% | 0.18% | 0.39% |
| Special resolution number 2.5 - REMCO - chair | 961,686,430 | 60.37% | 99.81% | 0.19% | 0.39% |
| Special resolution number 2.6 - REMCO - member | 961,686,430 | 60.37% | 99.82% | 0.18% | 0.39% |
| Special resolution number 2.7 - SETCO - chair | 961,685,829 | 60.37% | 99.81% | 0.19% | 0.39% |
| Special resolution number 2.8 - SETCO - member | 961,686,430 | 60.37% | 99.82% | 0.18% | 0.39% |
| Special resolution number 2.9 - NOMCO - chair | 961,686,430 | 60.37% | 99.81% | 0.19% | 0.39% |
| Special resolution number 2.10 - NOMCO - member | 961,686,430 | 60.37% | 99.82% | 0.18% | 0.39% |
| Special resolution number 2.11 - IC - chair | 961,686,430 | 60.37% | 99.82% | 0.18% | 0.39% |
| Special resolution number 2.12 - IC - member | 961,686,430 | 60.37% | 99.82% | 0.18% | 0.39% |
| Special resolution number 2.13 - Special meetings - chair | 961,686,430 | 60.37% | 95.33% | 4.67% | 0.39% |
| Special resolution number 2.14 - Special meetings - member | 961,686,430 | 60.37% | 95.36% | 4.64% | 0.39% |
| Special resolution number 3 - General authority to repurchase shares | 962,988,443 | 60.45% | 99.85% | 0.15% | 0.31% |

* As a percentage to the total number of PPC ordinary shares in issue

** As a percentage to the total number of shares voted at the annual general meeting

*** In terms of JSE Listing Requirement, the percentage of votes required for ordinary resolution 7 to be adopted is at least 75%, therefore ordinary resolution 7 was not adopted.

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the Board wishes to inform shareholders that Adv. Mojankunyane Gumbi has retired at the Annual General Meeting. The Board, through the Nominations Committee, will be appointing a replacement which will be announced once the process has been completed

The Board would like to thank Adv. Gumbi for her valuable contribution to the Company and wish her all the best in her future endeavours.

Kristell Holtzhausen
Company Secretary

16 November 2020

Sponsor:
Merrill Lynch South Africa (Pty) Limited

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