

starafricacorporation

Cautionary Statement

The Board of Directors of starafricacorporation Limited wishes to advise all shareholders that a major shareholder is engaged in discussions that may result in a transaction that could have a material impact on the value of the Company's shares.

The Board therefore advises shareholders to exercise caution when dealing in their starafricacorporation Limited shares and to consult their professional advisers before dealing in their shares until such time as the results of said discussions are known.

By Order Of The Board

A.J Musemburi COMPANY SECRETARY

49 Douglas Road, Workington P O Box ST396, Southerton, Harare

4 November 2020