



RESULTS OF THE 24TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Please be advised that the 24th Annual General Meeting of Shareholders of Inncor Africa Limited was held at Royal Harare Golf Club, 5th Street Extension, Harare on Tuesday, 1 December 2020, at 08:15 AM, where after consideration by Shareholders the resolutions tabulated below were put to the vote as follows:-

RESOLUTIONS

ORDINARY BUSINESS		RESULT
1	APPROVAL OF FINANCIAL STATEMENTS Approval of the audited Financial Statements for the financial year ended 30 June 2020, together with the report of the Directors and Auditors and the Corporate Governance Report.	Passed
2	RE-ELECTION OF DIRECTOR RETIRING BY ROTATION Approval of the re-election of Mr M. J. Fowler.	Passed
3	RE-ELECTION OF DIRECTOR RETIRING BY ROTATION Approval of the re-election of Mr G. Gwainda.	Passed
4	ELECTION OF A NEW DIRECTOR Approval of the appointment of Mrs D. K. Shinya as a director of the Company with effect from 1 January 2021.	Passed
5	DIRECTORS FEES Approval of Directors' fees for the financial year ended 30 June 2020.	Passed
6	REMUNERATION OF THE OUTGOING AUDITORS FOR THE PAST AUDIT Approval of the remuneration of the outgoing Auditors, Messrs Ernst and Young, for the financial year ended 30 June 2020.	Passed
7	APPOINTMENT OF NEW AUDITORS Approval of the appointment of Messrs Deloitte and Touche as the new Auditors of the Company for the ensuing financial year. <i>(NOTE: As EY has served as Auditors of the Company for more than 10 years, they are being replaced by Deloitte and Touche in terms of Section 191 (11) of the Companies and Other Business Entities Act (Chapter 24:31) and by Section 69 (6) of the ZSE Listing Requirements (SI 134/2019).</i>	Passed
8	CONFIRMATION OF DIVIDENDS Approval of the dividends paid by the Company for the financial year ended 30 June 2020.	Passed
SPECIAL BUSINESS		RESULT
9	APPROVAL OF SHARE BUY – BACK Approval for the Company to purchase up to 10% of its own shares in the Company in the current financial year subject to the terms and conditions agreed at the AGM.	Passed
10	LOANS TO DIRECTORS Approval of loans to Executive Directors of the Company.	Passed
11	ADOPTION AND SUBSTITUTION OF A NEW MEMORANDUM AND ARTICLES OF ASSOCIATION Approval for the adoption and substitution of a new Memorandum and Articles of Association for the Company in compliance with the new Companies and Other Business Entities Act (Chapter 24:31) and the new ZSE Listing Requirements (SI 134/2019)	Passed

By order of the Board



A.D. Lorimer
Company Secretary

Harare
1 December 2020