

OLD MUTUAL ZIMBABWE STOCK EXCHANGE TOP TEN INDEX EXCHANGE TRADED FUND ANNOUNCEMENT

Pursuant to the listing on the Zimbabwe Stock Exchange (ZSE) of the Old Mutual Zimbabwe Stock Exchange Top Ten Index Exchange Traded Fund by way of Introduction, in terms of Section 422 of the Securities and Exchange (Zimbabwe Stock Exchange Listings Requirements) (Amended) Rules, 2019, we make the following announcement:

(a) Issuer details

Name	: Old Mutual Zimbabwe Stock Exchange Top Ten Exchange Traded Fund Trust
Corporate form	: Trust
Country of incorporation	: Zimbabwe
Date of incorporation	: 28 September 2020

(b) Launch date

Date of launch	: 01 December 2020
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(c) Listing date

Date of listing	: 04 January 2021
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(d) Salient terms of the issue

Exchange Traded Funds (ETFs) are passively managed, fully funded (unleveraged) open ended funds which track the performance of a specified security. These include but are not limited to indices, commodities, currencies or any other asset. Old Mutual Investment Group Zimbabwe (Private) Limited wishes to establish an ETF that tracks the ZSE Top Ten Index. The ZSE Top Ten Index consists of the top ten (10) counters by market capitalisation that are listed on the ZSE.

Old Mutual Zimbabwe Limited is putting initial seed capital on the day of listing. Additional investments from other investors will be used to buy shares on the market and add to the portfolio. Investors who wish to invest in the fund can do so through buying units in the ETF through any registered Stockbroker or alternatively investing in kind by delivering a basket of stocks in the exact weights of the fund through an authorized participant. Currently, the authorised participant is Old Mutual Investment Group Zimbabwe (Private) Limited.

All assets of the fund will be held by CABS Custodial Services, who will act as the Custodian for the fund, while Stanbic Bank Zimbabwe Limited is the Trustee. Settlement of trades in the units will be done in electronic format in accordance with the settlement modalities approved by the Zimbabwe Stock Exchange. Old Mutual Investment Group Zimbabwe (Private) Limited, the ETF fund manager, will be responsible for periodically replicating the ZSE Top Ten index in line with the index Ground Rules as defined by the ZSE. The reference Top Ten index will be reviewed once a quarter.

(e) Zimbabwe Stock Exchange (ZSE) approval

The ZSE has granted approval for the listing of the Old Mutual Zimbabwe Stock Exchange Top Ten Index Exchange Traded Fund on the ZSE by way of Introduction.

(f) Short code under which the securities will trade and the International Securities Identification Number (ISIN)

Short code	: OMTT.zw
ISIN	: ZW0009020018

Mutual Gardens, 100 The Chase (West), Emereald Hill, Harare.
P O Box 70, Harare, Zimbabwe, Tel: + 263 (242) 308 400-12, Fax +263 (242) 339 202, information@oldmutual.co.zw, www.oldmutual.co.zw

