PPC Ltd (Incorporated in the Republic of South Africa) (Company registration number: 1892/000667/06) JSE ISIN: ZAE000170049 JSE code: PPC ZSE code: PPC ("PPC" or "the company" or "the Group")

## CHANGE IN SPONSOR

In accordance with paragraph 2.6A(b) of the JSE Limited Listings Requirements, PPC Ltd wishes to advise that it has terminated the services of Merrill Lynch South Africa (Pty) Ltd trading as BofA Securities as Sponsor to the Company with effect from 31 December 2020, by mutual consent.

Further to the above, PPC Ltd has appointed Sasfin Capital(Pty) Ltd as Sponsor to the Company with effect from 01 January 2021.

Sandton 23 December 2020

Sponsor Merrill Lynch South Africa (Pty) Limited