



FIDELITY LIFE

NOTICE TO SHAREHOLDERS

The Directors of Fidelity Life Assurance Zimbabwe Limited ("Fidelity" or "the Company") wish to advise all shareholders and the investing public of outcomes to a series of engagements between Zimre Holdings Limited ("ZHL") and the National Social Security Authority ("NSSA") with regards to their interests in Fidelity Life Assurance of Zimbabwe ("FLA")

The two parties have reached consensus to enter into a Sale and Purchase Agreement, wherein NSSA is offloading their interest in FLA to ZHL in exchange for the latter's shares as part of their portfolio restructuring.

As such ZHL will emerge as the majority shareholder of FLA with a total shareholding of 55.66%.

By order of the Board

A handwritten signature in black ink, appearing to read 'C Matongo'.

C Matongo
Company Secretary

30 November 2020

