

PPC Ltd
(Incorporated in the Republic of South Africa)
(Company registration number 1892/000667/06)
JSE ISIN: ZAE000170049
JSE code: PPC ZSE code: PPC
("PPC" or "Company" or "Group")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders of the Company ("Shareholders") are referred to the previous announcements released on the Stock Exchange News Service, including the announcement released on 2 December 2020 and the interim results for the 6 months ended 30 September 2020 released on 8 December 2020, wherein they were advised that PPC is undertaking a restructuring and refinancing project ("Project") with the objective of implementing a sustainable capital structure and improving the investment prospects of the Group.

PPC is able to report that it continues to make good progress against key milestones on the Project.

Shareholders are therefore advised to continue exercising caution when dealing in securities of PPC until the funding arrangements with its respective lenders are finalised and details of the proposed restructuring and refinancing are published.

Sandton
15 January 2021

Sponsor
Sasfin Capital

Financial Communications Advisor:
Instinctif Partners
Louise Fortuin
Mobile: +27 71 605 4294